# Curriculum Vitae

NAME William S. Comanor

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EDUCATION 1951-1955 Central High School, Philadelphia, PA

1955-1957 Williams College, Williamstown, MA

1957-1959 Haverford College, Haverford, PA

A.B. in Economics

1959-1963 Harvard University, Cambridge, MA

Ph.D. in Economics

1963-1964 London School of Economics,

London, England

THESIS TITLE The Economics of Research and Development in

the Pharmaceutical Industry

FIELDS OF INTEREST Pharmaceutical Economics

Antitrust Law and Economics

Applied Economics

Industrial Organization and Public Policy

PROFESSIONAL Vice President, Industrial Organization

OFFICES Society, 1990

President, Industrial Organization Society,

1991

AWARD Distinguished Fellow Award, Industrial

Organization Society, 2003

#### Professional Experience

- Teaching Fellow, Harvard University, 1961-1963.
- Instructor in Economics, Harvard University, 1964-1965.
- Special Economic Assistant to the Assistant Attorney General, Antitrust Division, U.S. Department of Justice, 1965-1966.
- Assistant Professor of Economics, Harvard University, 1966-1968.
- Associate Professor of Economics, Graduate School of Business, Stanford University, 1968-1973.
- Fulbright Visiting Lecturer, University of Tokyo, 1972.
- Visiting Associate Professor of Economics, Harvard University, 1973-1974.
- Professor of Economics, University of Western Ontario, 1974-1975.
- Director, Bureau of Economics, U.S. Federal Trade Commission, 1978-1980.
- Professor of Economics, University of California, Santa Barbara, 1975-2018; Emeritus, 2018-
- Chairman, Department of Economics, University of California, Santa Barbara, 1984-1987.
- Visiting Professor of Law, University of California, Los Angeles, 1988-90.
- Visiting Professor of Public Health, University of California, Los Angeles, 1990-93
- Professor, Department of Health Policy and Management, Fielding School of Public Health, University of California, Los Angeles, 1993-

- Director, Research Program in Pharmaceutical Economics and Policy, Fielding School of Public Health, University of California, Los Angeles, 1993-
- Visiting Fellow, Law Department, European University Institute, Firenze, 2012.
- Visiting Lecturer, Faculty of Laws, University College, London, 2014.
- Visiting Scholar, Braun School of Public Health, Hebrew University of Jerusalem, 2015.
- Visiting Scholar, Toulouse School of Economics, Toulouse, France, 2016.
- Vising Scholar, Leonard Davis Institute of Health Economics, University of Pennsylvania, 2018.

#### Books and Monographs

- Advertising and Market Power, Harvard University Press, 1974 (with Thomas A. Wilson).
- National Health Insurance in Ontario: The Effects of <u>a Policy of Cost Control</u>, American Enterprise Institute, 1980.
- Competition Policy in Europe and North America:

  Economic Issues and Institutions, Harwood
  Academic Publishers, 1990.
- Competition Policy in the Global Economy, Routledge Press, 1997 (with Leonard Waverman and Akira Goto).
- The Law and Economics of Child Support Payments, Edward Elgar Publishers, 2004.
- Pharmaceutical Economics, Edward Elgar Publishers, 2014 (with Stuart O. Schweitzer).

## Articles

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Reprinted in Hearings before the Subcommittee on Monopoly of the Select Committee on Small Business, United States Senate, 90th Congress, Part 5, 1967-68.

"Research and Technical Change in the Pharmaceutical Industry," Review of Economics and Statistics, May 1965.

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Also reprinted in translation in Mercurio

Also reprinted in translation in <u>Mercurio</u>, Febbraio 1967.

"Competition and the Performance of the Midwestern Coal Industry," <u>Journal of Industrial Economics</u>, July 1966.

"Vertical Mergers, Market Power, and the Antitrust Laws," American Economic Review, May 1967.

Reprinted in <u>The Journal of Reprints of Antitrust Law and Economics</u>, Vol. V, Fall 1973.

Also reprinted in Jeffrey A. Krug, <u>Corporate</u>

Strategy, Sage Publications, Vol. 2, 2009.

"Advertising Market Structure and Performance," <u>Review of Economics and Statistics</u>, November 1967 (with Thomas A. Wilson).

Reprinted in Hearings before the Subcommittee on Monopoly of the Select Committee on Small Business, United States Senate, 90th Congress, Part 5, 1967-68.

Also reprinted in Douglas Needham, <u>Readings in</u> the Economics of Industrial Organization, 1970. Also reprinted in <u>The Journal of Reprints of Antitrust Law and Economics</u>, Vol. IV, Summer 1972.

Also reprinted in B.S. Yamey, <u>Economics of</u> Industrial Structure, 1973.

Also reprinted in The Journal of Reprints of Antitrust Law and Economics, Vol. XIV, 1983.

"Market Structure, Product Differentiation, and Industrial Research," Quarterly Journal of Economics, November 1967.

"Vertical Customer and Territorial Restrictions: White Motor and Its Aftermath," <u>Harvard Law Review</u>, May 1968.

Reprinted in Hearings before the Subcommittee on Antitrust and Monopoly, Committee on the Judiciary, United States Senate, 92nd Congress, 1972.

"Advertising and the Advantage of Size," <u>American</u> Economic Review, May 1969 (with Thomas A. Wilson).

"Patent Statistics as a Measure of Technical Change," Journal of Political Economy, May-June 1969 (with F.M. Scherer).

"Allocative Efficiency, X-Efficiency, and the Measurement of Welfare Losses," <a href="Economica">Economica</a>, August 1969 (with Harvey Leibenstein).

Reprinted in C.K. Royley, <u>Readings in Industrial</u> Economics, Vol. 2, 1972.

Also reprinted in Richard E. Neel, <u>Readings in</u> Price Theory, 1973.

Also reprinted in William G. Shepherd, <u>Public</u>
<u>Policies Towards Business: Readings and Cases</u>,
1975.

"Should Natural Monopolies be Regulated?" <u>Stanford Law</u> Review, February 1970.

"Cable Television and the Impact of Regulation," <u>Bell</u> <u>Journal of Economics and Management Science</u>, Spring 1971 (with Bridger M. Mitchell).

"Quantitative Studies in Industrial Organization: A Comment," M.D. Intriligator, ed., <u>Frontiers of Quantitative Economics</u>, North Holland, 1971.

"On Advertising and Profitability," <u>Review of Economics and Statistics</u>, November 1971 (with Thomas A. Wilson).

"The Cost of Planning: The FCC and Cable Television," <u>Journal of Law and Economics</u>, April 1972 (with Bridger M. Mitchell). "The Nader Report and the Goals and Limits of Antitrust," Public Policy, Summer 1972.

"Advertising as a Source of Monopoly," Philip M. Chen, ed., America's Changing Role in the 70's, Taiwan, 1973 (with Thomas A. Wilson).

The Role of Analysis in Regulatory Decision Making: The Case of Cable Television, Chapter 5, R.E. Park, ed., D.C. Heath and Co., 1973.

"Racial Discrimination in American Industry," Economica, November 1973.

"Research on Labor Market Discrimination," M.D. Intriligator & D. Kendrick, eds., <u>Frontiers of</u> Quantitative Economics II, North Holland, 1974.

"Advertising and the Distribution of Consumer Demand," S.F. Divita, ed., <u>Advertising and the Public Interest</u>, American Marketing Association, 1974 (with Thomas A. Wilson).

"Monopoly and the Distribution of Wealth," <u>Quarterly</u> <u>Journal of Economics</u>, May 1975 (with Robert H. Smiley).

Reprinted in F.M. Scherer, ed., <u>Monopoly and</u> Competition Policy, 1993.

"The Median Voter Rule and the Theory of Political Choice," <u>Journal of Public Economics</u>, January 1976.

"Identical Bids and Cartel Behavior," <u>Ball Journal of Economics</u>, Spring 1976 (with Mark A. Schankerman).

Reprinted in <u>The Journal of Reprints of Antitrust</u> Law and Economics, Vol. X.

"Monopoly: Who Gains--Who Loses?" Llad Phillips & H.L. Votey, eds., Economic Analysis of Pressing Social Problems, 2nd edition, Rand McNally and Co., 1977.

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"Monopoly and the Distribution of Wealth: Revisited," Quarterly Journal of Economics, February 1980 (with R.H. Smiley).

"Diagnosing Monopoly: Positive or Normative Economics," <u>Quarterly Review of Economics and</u> Business, Summer 1980.

"Government Regulation and Occupational Licensure: A Comment," Simon Rottenberg, ed., Occupational Licensure and Regulation, American Enterprise Institute, 1980.

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"Comments on Competition, Entry, and Antitrust," S.C. Salop, ed., Strategy, Predation, and Antitrust
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<u>Antitrust Law and Economics</u>, Vol. XX, No. 1.

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"The Political Economy of the Pharmaceutical Industry," <u>Journal of Economic Literature</u>, September 1986.

"The Competitive Effects of Vertical Agreements: Reply," <u>American Economic Review</u>, December 1987 (with H.E. Frech).

"Vertical Arrangements and Antitrust Analysis," <u>New</u> York University Law Review, November 1987.

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<u>Targets: The Impact of the Hostile Takeover, Journal</u>
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    <u>Reprints of Antitrust Law and Economics</u>, Vol. XX,
    No. 1, 1990.
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- Guest Editor for <a href="The Journal of Reprints of Antitrust">The Journal of Reprints of Antitrust</a>
  <a href="Law and Economics">Law and Economics</a>, Vol. XX, No. 1: Vertical
  <a href="Restraints-Part I">Restraints-Part I</a>, Federal Legal Publications,
  <a href="1990">1990</a>.
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  al., Competition Policy in Europe and North
  America: Economic Issues and Institutions,
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- "Rewriting History: The Early Sherman Act
  Monopolization Cases" (with F.M. Scherer),

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  1995.
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  - Also in Waverman, Comanor and Goto, <u>Competition</u>
    <u>Policy in the Global Economy</u>, Routledge Press,
    1997
- "The Cost of Pharmaceuticals," in R.A. Andersen et al., Changing the U.S. Health Care System, Jossey-Boss, 1996 (with Stuart O. Schweitzer).

- "The Pharmaceutical Industry and the Health Needs of Developing Countries," <u>Investing in Health</u>
  Research and Development, World Health
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- "Strategic Pricing of New Pharmaceuticals" (with Z. John Lu), Review of Economics and Statistics, Vol. 80, No. 1, Feb. 1998.
- "Competition Policy towards Vertical Restraints in Europe and the United States" (with Patrick Rey), Empirica, Vol. 24, Nos. 1-2, 1998.
- "The Role of Pharmaceuticals in the Health Care System" (with Stuart O. Schweitzer), Stephen J. Williams and Paul R. Torrens, <u>Introduction to Health Services</u>, 5<sup>th</sup> edition, Delmar Publishers, 1999.
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  <u>Stimulating Development and Securing</u>

  <u>Availability</u>, Médecins Sans Frontiers, Paris,
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- "Vertical Restraints and the Market Power of Large Distributors" (with Patrick Rey), Review of Industrial Organization, Vol. 17, Sept. 2000.
- "The Role of Reimbursement in Determining Pharmaceutical Development," The Ferrara Health Industry Policy Forum, November 2001.
- "Pharmaceutical Prices and Expenditures" (with Stuart O. Schweitzer), in Ronald M. Andersen et al., Changing the U.S. Health Care System, 2<sup>nd</sup> edition, Jossey-Bass, 2001, Ch. 5.
- "The Problem of Remedy in Monopolization Cases: the Microsoft Case as an Example," <u>Antitrust</u> Bulletin, Vol. XLVI, No. 1, Spring 2001.
- Review of Ralph Landau et al., <a href="Pharmaceutical">Pharmaceutical</a>
  <a href="Innovation">Innovation</a>: Revolutionizing Human Health, <a href="Journal">Journal</a>
  <a href="Ool Economic Literature">of Economic Literature</a>, Vol. 39, September 2001, <a href="Pp. 944-945">pp. 944-945</a>.

- "The Impact of Income and Family Structure on Delinquency" (with Llad Phillips), <u>Journal of Applied Economics</u>, Vol. V, No. 2, Nov. 2002.
- "Geographic Market Limits for Yellow Pages Advertising in California" (with Jon M. Riddle), D.J. Slottje, ed., <a href="Measuring Market Power">Measuring Market Power</a>, North Holland, 2002, Ch. 12.
- "The Costs of Regulation: Branded Open Supply and Uniform Pricing of Gasoline" (with Jon M. Riddle), H.E. Frech III, ed., Special Issue, International Journal of the Economics of Business, Vol. 10, No. 2, July 2003, pp. 135-155.
- "Child Support Payments: a Review of Current Policies," in William S. Comanor, The Law and Economics of Child Support Policies, Edward Elgar Publishers, 2004.
- "Family Structure and Child Support: What matters for child delinquency rates?" (with Llad Phillips), in William S. Comanor, The Law and Economics of Child Support Policies, Edward Elgar Publishers, 2004.
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- "Vertical Antitrust Policy: Getting the Balance Right," (with F.M. Scherer and Robert A. Steiner), American Antitrust Institute, 2005

- "The Economics of Advertising and Steiner's Dual Stage Model," <u>International Journal of the Economics of</u> Business (with Thomas A. Wilson), 2006.
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  International Journal of Health Care Finance and Economics (with H.E. Frech and Richard D. Miller), 2006.
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- "The Economics of Research and Development in the Pharmaceutical Industry," in Frank A. Sloan and C.R. Hsieh, <u>Pharmaceutical Innovation</u>, Cambridge University Press, 2007, pp. 54-72.
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- "Is There a Consensus on the Antitrust Treatment of Single-Firm Conduct?" <u>Wisconsin Law Review</u>, Vol. 2008, No. 2, pp. 387-404.
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- "The Detection of Cartels and the Blending of Law and Economics," in Eleanor M. Fox and D. Daniel Sokol, Competition Law and Policy in Latin America, Hart Publishing, 2009, pp. 253-269.
- "Vertical Mergers, Market Power, and the Antitrust Laws," reprinted in Jeffrey A. King, ed., Corporate Strategy, Vol. 1, Sage Library in Business and Management, 2009.
- "Antitrust Policy towards Resale Price Maintenance following Leegin," Antitrust Bulletin, Vol. 55, Spring 2010, pp. 59-78.
- "Prices of Pharmaceuticals in Poor Countries Are Much Lower than in Wealthy Countries," (with Stuart O. Schweitzer) <u>Health Affairs</u>, Vol. 30, August 2011, pp. 1553-1561.
- "Promoting Pharmaceutical Access while Controlling Prices and Expenditures," (with Stuart O. Schweitzer) in G.F. Kominski et al., Changing the U.S. Health Care System, 4<sup>th</sup> ed., Jossey-Boss, 2013.
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- "The Law, Economics and Medicine of Off-label Prescribing of Pharmaceuticals," (with Jack Needleman) Washington Law Review, March 2016.
- "An Examination of the Proposed Teva-Allergan Merger," (with Diana Moss) Antitrust Chronicle, Spring 2016, Vol. 2, pp. 22-29.
- "Resale Price Maintenance Post Leegin: a Model of RPM Incentives," (with David Salant) Review of Industrial Organization, March 2017.
- "Value Based Pharmaceutical Pricing in the US and UK:
  Does Centralized Cost Effectiveness Matter?"
  (with Stuart O. Schweitzer, Jon M. Riddle,
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# Testimony, Reports and Articles

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## Columns and Letters

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Letter, Wall Street Journal, October 25, 1985.

Letter, Wall Street Journal, January 13, 1989.

Column, Los Angeles Times, March 18, 1992.

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