# Adina Claici

Brussels

+32.477.79.22.98

Adina.Claici@brattle.com

Dr. Claici is a competition economics expert whose background combines consulting experience, academia, and nearly a decade at the European Commission's Directorate-General for Competition (DG Competition).

Dr. Claici specializes in mergers, antitrust, and state aid cases. She also provides clients with insights on competition policy developments in the EU. She has supported the European Commission in European General Court hearings related to mergers and state aid.

Dr. Claici is a frequent speaker at conferences and seminars, and has been named one of the top competition economists by *Who's Who Legal*. She has been published in numerous academic journals and authored several book chapters in the areas of state aid and digital. In addition to her consulting work, Dr. Claici is currently a Visiting Professor at the College of Europe as well as at the Barcelona Graduate School of Economics.

Before joining Brattle, Dr. Claici was the Managing Director of a European economics consultancy's Brussels office. Prior to that, she gained valuable experience at DG Competition, where she was a senior member of the Chief Economist Team and served as the coordinator for the European Competition Network of Chief Economists.

# \*BVBA

#### AREAS OF EXPERTISE

Antitrust & Competition

#### **EDUCATION**

- Universitat Autònoma de Barcelona (Spain)
  - PhD and MA in Economics
- Universitatea de Vest din Timişoara (Romania)

**BA** in International Relations



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#### PROFESSIONAL EXPERIENCE

The Brattle Group (2021–Present)

Principal

Copenhagen Economics (2017–2021)

**Managing Director** 

European Commission, DG Competition (2008–2017)

Senior Economist, Chief Economist Team

European Union Intellectual Property Office (2006–2008)

Assistant to Judge, Boards of Appeal

## ACADEMIC ENGAGEMENTS

Barcelona Graduate School of Economics (2017–Present)

**Visiting Professor** 

College of Europe, Bruges (2015–Present)

**Visiting Professor** 

University of Alicante (2002–2006)

Lecturer

#### CURRENT PROFESSIONAL AFFILIATIONS

- Director of the Global Competition Law Centre
- Executive member of the Association of Competition Economics
- Editor at Lexion and the World Competition journals

#### SELECTED CONSULTING EXPERIENCE

### **RECENT CASES**

- Supported European carton industry company in two successful acquisitions cleared with DG Competition
- Supported Asian conglomerate in DG Competition state aid investigation (regional aid)
- Supported various Swedish companies in DG Competition state aid investigations (IPCEI)



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- Supported Romanian uranium company in DG Competition state aid investigation (Rescue and Restructuring aid)
- Conducted study on inter-change fee regulation for DG Competition
- Supported Finnish client in merger pre-notification to DG Competition
- Supported a European e-commerce platform for abuse of dominance case in front of a national competition authority
- Supported an association of leasing companies in a case of exchanges of information in front of a national competition authority
- Supported Bosnian and Serbian electricity incumbents in state aid matters
- Numerous airport and airlines cases of compliance with state aid rules
- Conducted study on significant market power for the European Network of Telecom Operators

# PRIOR RELEVANT EXPERIENCE IN CASES, ACQUIRED DURING AFFILIATION TO DG COMPETITION

# Mergers:

- Cemex/Holcim
- UPS/TNT Express (including in Court)
- Thermo Fisher Scientific/Life Technologies
- Baxter International/Gambro
- SCA/Georgia Pacific
- Munksjö/Ahlstrom
- McCain Foods Group/Lutosa Business
- FrieslandCampina/Zijerveld & Veldhuyzen and Den Hollander

### **Antitrust:**

- Sky Team
- Slovak Telekom
- Cement Investigations
- Velux



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#### State aid:

 Coordinator of state aid work of the Chief Economist Team, supervising all state aid cases in the energy, postal, and transport sectors, including the sector inquiry into capacity mechanisms and various court cases (Ciudad de la Luz, Hinkley Point C)

#### **ARTICLES & PUBLICATIONS**

- "Beyond the policy debate: How to quantify sustainability benefits in competition cases –
  Lessons learnt from environmental economics," with J. Lutz, European Competition and
  Regulatory Law Journal, Issue 3 (2021)
- "How to Estimate the COVID-19 Damages? Economic Considerations for State Aid During a Time of Crisis," with V. Ahlqvist and S. Tizik, European State Aid Law Quarterly, Issue 2 (2020)
- "State Aid for Electricity in Hungary New Insights into the MEIP Test," with N. Maier,
   European State Aid Law Quarterly, Issue 1 (2019)
- "Big Data and Competition Policy," e-book chapter in Economic Analysis of the Digital Revolution, edited by Juan José Ganuza and Gerard Llobet, FUNCAS Social and Economic Studies (2018)
- "Updated guide on the use of economics in state aid," Global Competition Review's State
  Aid Know-How (2018)
- "Ciudad de la Luz Judgement An In-Depth Review of the Market Economy Investor Principle," book chapter in *Milestones in State Aid Law*, edited by C. Buts and J.L. Buendia, Lexxion (2017)
- "Recent Developments at DG Competition: 2015/2016," Review of Industrial Organisation (2016)
- "The Market Economy Investor Principle Lessons Learned from Ciudad de la Luz Case," with Georges Siotis, Obhi Chatterjee, and Oliver Stehmann, *Journal for Competition Law and Economics*, Volume 12, Issue 1 (2016)
- "The Velux case an in-depth look at rebates and more," with Svend Albaek, *Competition Policy Newsletter* (2009)
- "Are Loyalty-Rewarding Pricing Schemes Anti-Competitive?" with Ramon Caminal, International Journal of Industrial Organization (2007)



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#### PRESENTATIONS & SPEAKING ENGAGMENTS

- LIDC Congress, panel on computational antitrust (2021)
- OECD presentation on the Economics of State support for Asian Competition authorities (2021)
- Panel on digital regulation, Bruegel think-tank (2020)
- Lecture on competition cases, University of Leuven (2020, 2019, 2018)
- Panel on platforms and digital economy, Bruegel think-tank (2018)
- State aid lecture, Rome Lexision seminar (2018)
- Panel on big data, W@Competition event (2017)
- Lecture on efficiencies in mergers, King's College, London (2017)
- Lecture on state aid and taxation, UK Law Society Competition Conference (2016)
- Conference on the sharing economy, Brussels School for Competition (2016)
- Event on peer-to-peer economies, Bruegel, Brussels (2016)
- Slovenian Competition Day, Ljubljana (2015)
- Competition course, University of Malaga (2015)
- Lecture, University of Amsterdam (2014)
- EU Seminar for Judges, Romania (2013)
- Presentation for the Bergen Center for Competition Law and Economics (2012)
- Fordham University School of Law, New York (2011)

### **LANGUAGES**

- English (fluent)
- Romanian (native)
- Spanish (fluent)
- French (fluent)



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