

Pietro Grandi

ASSOCIATE

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Dr. Grandi specializes in applied microeconomics and corporate finance, applying economic theory and econometrics in a variety of contexts, including in antitrust, competition, and banking.

He is experienced in working with large-scale datasets such as credit registries and in performing microeconometric estimation techniques and analyses. He received his PhD from Université Paris 2 Panthéon-Assas, where his research focused on a wide range of topics, including monetary policy and negative interest rates; the nexus between banks and sovereign debt; and the financing of innovation and R&D for small firms.

Before joining Brattle, Dr. Grandi gained substantive experience through his academic work and as an associate at the Payment Systems Regulator in the UK.

EDUCATION

- **Université Paris 2 Panthéon-Assas (France)**
PhD in Economics (Highest Honors)
- **University of Warwick (United Kingdom)**
MSc in Economics and International Financial Economics
- **King's College London (United Kingdom)**
MA in International Political Economy
- **Università degli Studi di Genova (Italy)**
BSc in Economics

PROFESSIONAL EXPERIENCE

- **The Brattle Group (2021–Present)**
Associate

- **Boston College (2019–Present)**
Visiting Scholar
- **Université Paris 2 Panthéon-Assas (2019–2021)**
Teaching and Research Associate
- **Payment System Regulator, Financial Conduct Authority (2016)**
Associate
- **Organization for Economic Cooperation and Development (2015)**
Trainee

ARTICLES & PUBLICATIONS

- “Bank Market Power and Access to Credit: Bank-Firm Level Evidence from the Euro Area,” with Caroline Ninou Bozou, *Journal of Financial Services Research* (accepted for publication)
- “Does Bank Capital Matter for Corporate Borrowers,” with Elisa Darriet, Marianne Guille, and Jean Belin, *Revue Economique* (January 2021)
- “Sovereign Stress and Heterogeneous Monetary Transmission to Bank Lending in the Euro Area,” *European Economic Review* (October 2019)

SELECTED HONORS & AWARDS

2019	Walter-Zellidja Bursary, Académie Française
2016	PhD Scholarship, Université Paris 2 Panthéon-Assas
2013	Erasmus Scholarship, Università degli Studi di Genova

LANGUAGES

- Italian (native)
- Spanish (fluent)
- French (fluent)