International Arbitration

In high-stakes investment and commercial international arbitrations, The Brattle Group provides clients with expert consulting services and testimony on complex economic and financial issues.

Our experts have testified in disputes in all of the major international arbitration forums and have covered a wide range of topics, including breaches of contract; shareholder, M&A, and joint venture disputes; pricing disputes; and cases related to intellectual property. We work on behalf of both investors and states as well as commercial claimants and respondents. Our work has involved assets in Africa, Asia, Australia, Europe, North America, and South America. Over the past three years, we have provided oral testimony in arbitrations with an aggregate claim value over \$20 billion. This breadth of expertise positions us to provide valuable insights throughout all phases of disputes, transparently explain the economic consequences of different legal positions, and help ensure that strategies have solid economic and financial foundations. Our teams seamlessly support our clients regardless of the governing law of the dispute, the language of the arbitration, or the applicable arbitration rules.

26 30 We have worked on behalf of 26 of the law firms named in the Global Arbitration Review 30.

SERVICES

- Commercial and contract disputes
- Investment arbitration
- Pre-claim negotiations/funding applications
- Settlement advice
- Transactions and business valuation
- Insolvency and insurance proceedings

INDUSTRIES

- Agriculture
- Banking and finance
- Basic materials
- Construction
- Consumer products
- Energy

- Infrastructure
- Manufacturing
- Mining
- Natural gas and LNG
- Healthcare
- Real estate

- Renewables
- Technology
- Telecommunications
- Transportation



EXPERTS

Building the right team of experts is critical to resolving a dispute favorably. Brattle experts hail from a variety of backgrounds, which allows them to speak authoritatively on best practices and preeminent techniques in finance, economics, accounting, and statistics. They are regularly recognized as leading experts by top industry publications, including *Who's Who Legal* and *Global Arbitration Review*.



Richard Caldwell



Dan Harris ROME | LONDON



M. Alexis Maniatis WASHINGTON, DC



Darrell B. Chodorow WASHINGTON, DC



Dr. Serena Hesmondhalgh LONDON



Dr. Pedro L. Marín LONDON | MADRID



A. Sacks WASHINGTON, DC



Dr. Florin Dorobantu NEW YORK



Veronica Irastorza SAN FRANCISCO



Dr. Fabricio Nuñez WASHINGTON, DC



Jack Stirzaker LONDON



Dr. José Antonio Garcia MADRID



Carlos Lapuerta LONDON



Dr. Agustin J. Ros BOSTON

We also maintain affiliations with leading international academics and highly credentialed industry specialists who serve as experts on many client engagements. Affiliated academics include Professor Emeritus Graham Davis of the Colorado School of Mines, Professor James Dow of the London Business School, and Professor Emeritus Stewart Myers of the MIT Sloan School of Management, author of one of the world's leading financial textbooks, *Principles of Corporate Finance*.



THE BRATTLE ADVANTAGE

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Informed & Authoritative Expertise

In addition to decades of experience consulting on high-profile disputes, many of our experts also teach at leading academic institutions and frequently publish on evolving subject matters. This enables us to speak authoritatively on valuation, damage estimations, and economic analyses. Our team adeptly balances our case experience with the most up-to-date academic ideas.

Constructive & Creative Engagement

We take a thoughtful, tailored approach to each client and engagement. We work with our clients to understand their needs and to develop the economic and quantum aspects of each case. Where appropriate, we also contribute to constructive conversations in the early stages of building a case in order to ensure that our clients' positions withstand scrutiny later in the process.

A Rigorous & Accurate Deliverables

We take extraordinary measures to ensure that our experts, analyses, and opinions will stand firm. We subject our opinions to internal peer review and audit our reports and numerical calculations to identify and eliminate errors and inaccuracies prior to submission. This process elevates the integrity and quality of our client deliverables, and ensures that our work is reliable and robust.

Clear & Compelling Communication

Our teams design reports and oral testimony for a lay audience and succinctly communicate sophisticated reasoning. We frame our written analyses and testimony in straightforward and compelling narratives that are easy to follow, using minimal technical jargon.

Tribunals regularly acknowledge the veracity of our expert work and testifying experience when issuing awards.

"Brattle's quantum reports and their explanation by Brattle's experts during direct and crossexamination...were sound, solid and convincing."

– Antin v. Spain

"The Tribunal has profited from the [Brattle] experts' highly professional work on the key issues that the Tribunal has ultimately had to decide in arriving at this Award." "In this context, the Tribunal considers that the DCF assessment proposed by Brattle...provides the most reasonably certain method of calculating the damages suffered by Claimants as a result of Respondent's breach of the ECT."

– InfraRed v. Spain

– Perenco v. Ecuador

RESULTS

Our clients rely on our experts, experience, and approach to help them achieve strong results. While much of our commercial work remains confidential, we have worked on a number of high-profile investor-state matters, which include the following cases and claim amounts:

Yukos Universal Ltd. v. The Russian Federation \$114 billion	Tethyan Copper v. Pakistan \$12 billion	
Clayton and Bilcon of Delaware Inc. v. Government of Canada \$443 million	Naftogaz v. Gazprom \$3.1 billion	



CONTACT US

For more information about our international arbitration work, please visit www.brattle.com/international-arbitration.

ABOUT BRATTLE

The Brattle Group answers complex economic, regulatory, and financial questions for corporations, law firms, and governments around the world. We aim for the highest level of client service and quality in our industry.

We are distinguished by our credibility and the clarity of our insights, which arise from the stature of our experts; affiliations with leading international academics and industry specialists; and thoughtful, timely, and transparent work. Our clients value our commitment to providing clear, independent results that withstand critical review.

Brattle has 500 talented professionals across four continents. For additional information about our experts and services, please visit **brattle.com**.