

Angela Golemac

SENIOR ASSOCIATE

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Dr. Golemac is an economist specializing in applied microeconomics, financial markets, and econometric analysis. She consults on complex litigation and regulatory matters involving securities, derivatives, commodities, cryptocurrency and digital assets, and structured financial products.

Her work in financial markets includes investigations, enforcement matters, and disputes involving industry customs and practices. She has supported expert work in matters involving the US Securities and Exchange Commission (SEC), the US Commodity Futures Trading Commission (CFTC), and other government and regulatory bodies. Dr. Golemac's experience includes analyses of trading behavior, market structure, cryptocurrency exchanges and digital assets, commodities transactions, financial derivatives, and structured finance products, including commercial and residential mortgage-backed securities, collateralized debt obligations (CDOs), and collateralized loan obligations (CLOs). She has also worked on matters involving distressed assets, transaction tracing, and economic damages.

Dr. Golemac applies microeconometric methods to labor and employment matters, economic damages, and policy evaluation. She has evaluated the effects of labor-market policies and reforms on employment, wages, labor-force participation, and economic output, and has analyzed workforce demographics and hiring practices using employment, population, and other administrative data. Her work has also included constructing actual and counterfactual economic scenarios and applying demographic and present-value methods to quantify economic differences between alternative outcomes.

Prior to joining Brattle, she conducted academic research on financial-crime regulation and anti-money-laundering policies. Dr. Golemac taught undergraduate and graduate economics courses at the University of Delaware and Hood College.

AREAS OF EXPERTISE

- Financial Services & Markets
- White Collar Investigation & Litigation
- Cryptocurrency & Digital Assets
- Regulatory Investigations & Enforcement
- Credits, Derivatives & Structured Products

EDUCATION

- **University of Delaware**
PhD in Economics and MS in Quantitative Economics and Econometrics
- **Hood College**
BA in Economics and BA in Political Science (Summa Cum Laude)

PROFESSIONAL EXPERIENCE

- **The Brattle Group (2022–Present)**
Senior Associate (June 2026–Present)
Associate (July 2022–May 2026)
- **Hood College (2024–Present)**
Adjunct Faculty
- **University of Delaware (2019–2022)**
Instructor of Record
- **United Way of Frederick County (2016)**
Prosperity Center Intern

SELECTED CONSULTING EXPERIENCE

TOPICAL SUBHEADER

- ***SEC Cryptocurrency Enforcement Matter***
 - Supported expert analysis in a high-profile SEC enforcement matter involving digital assets and industry customs and practices.
 - In an SEC enforcement matter involving digital assets, analyzed the operational and economic characteristics of multiple crypto tokens, as well as relevant industry customs and practices.
 - The work included analysis of token economics and market structure and contributed to expert opinions addressing complex financial and regulatory issues.
- ***Cryptocurrency Exchange Litigation***
 - Analyzed industry practices, financial-market issues, and transactional evidence in litigation involving a cryptocurrency exchange.
 - The work contributed to opening and rebuttal expert reports and subsequent economic analysis through later stages of the litigation.
- ***Structured Finance and Distressed Assets***
 - Worked on disputes and investigations involving structured finance products and distressed investments, including CMBS, RMBS, CDOs, CLOs, derivatives, and digital assets.
 - Analyses have addressed valuation, trading, risk, transaction structure, and economic damages.
- ***Labor-Market Policy Analysis***

FOMB

- Applied econometric methods, including synthetic-control approaches, to estimate the effects of proposed labor-market reforms on employment, wages, labor-force participation, and economic output
- ***Economic Damages and Counterfactual Analysis***
 - Analyzed economic losses to individuals and households by constructing actual and counterfactual economic scenarios.
 - The work has incorporated future medical and household-service costs, demographic and life-expectancy assumptions, and present-value calculations.

- ***Analysis of Consent Decrees and Police Diversity in Massachusetts***
Lawyers for Civil Rights
 - Coauthored a pro bono report prepared for Lawyers for Civil Rights, assessing the long-term effects of court-ordered hiring reforms on racial diversity in Massachusetts police departments
 - Designed the analytical framework for evaluating the impact of consent decrees using demographic, census, and law enforcement datasets spanning more than three decades (1990–2024).
 - Developed the first comprehensive dataset of its kind on Massachusetts police diversity and hiring practices

ARTICLES & PUBLICATIONS

- “*Should Prediction Markets Allow Trading on Nonpublic Info?*” with Jan Jindra, *Law360* (February 2026)
- “*Shadow Trading: Economic Evidence and Potential Implications from Recent SEC Insider Trading Cases,*” with Nguyet Nguyen and Yingzhen Li, *Westlaw Today* (November 2025).
- *Insider Trading Plans – Economic Considerations for Rule 10b5-1*, with Jan Jindra and Shastry Sandy, *Law 360* (November 2025)
- *An Analysis of Consent Decrees and Police Diversity in Massachusetts*, with Shastry Sandy, *Lawyers for Civil Rights* (September 2024)

PRESENTATIONS & SPEAKING ENGAGEMENTS

- “Gender-Specific Patterns of Spending Remittances and their Implications for Development: Evidence from Bosnia and Herzegovina,” Eastern Economic Conference (2017)

SELECTED HONORS & AWARDS

2020	University of Delaware Summer Doctoral Dissertation Fellowship
2017	The Hood College Academic Achievement Prize for the Highest Academic Records in the Class of 2017
2017	Larry T. Campbell Memorial Prize for Outstanding Student in the Economics and Business Department

2017	Virginia E. Lewis Outstanding Achievement in Political Science Award
2017	Christine P. Tischler Scholar (Departmental Honors Student)
2016	Virginia E. Lewis Best Paper Award
2016	International Baccalaureate Degree (UWC Mostar)

PROFESSIONAL ASSOCIATIONS & MEMBERSHIPS

2024	Associate Sponsor for BWN
2017	Association for Women in Mathematics <i>Member</i>
2015	Pi Sigma Alpha, the National Political Science Honor Society <i>Member</i>
2015	Omicron Delta Epsilon, The International Honor Society for Economics <i>Member</i>
2011	Pi Sigma Alpha, the National Political Science Honor Society <i>Member</i>

COMMUNITY INVOLVEMENT

2016	Red Cross, Hood College <i>Secretary (2015–2016)</i>
2013	Rotaract Club <i>Member (2013–2015)</i>

LANGUAGES

- Croatian (Native)
- Serbian/Bosnian (Fluent)
- Spanish (Limited working proficiency)