Philip Drummond

ASSOCIATE

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Dr. Drummond is a financial economist with extensive research experience relating to financial market microstructure, asset pricing, and behavioral finance.

He employs his in-depth understanding of market structure and state-of-the-art statistical methodologies to reach robust economic conclusions regarding causality, price impact, and market quality. Dr. Drummond has worked in international financial markets and across various asset classes, including equity and derivative securities. His work has been published in leading academic journals, such as the *Journal of Financial Markets* and *The Journal of Finance* (forthcoming).

AREAS OF EXPERTISE

- Securities Class Actions
- Broker-Dealers and Financial Services
- Market Manipulation

EDUCATION

- **The Australian National University**
  PhD in Finance
- **The University of Technology Sydney**
  BBus in Finance (First Class Honors)
- **The University of Sydney**
  BCom in Finance and Accounting

PROFESSIONAL EXPERIENCE

- **The Brattle Group (2023–Present)**
  Associate (2023–Present)
- **Monash University (2018–2023)**
  Lecturer (Assistant Professor)
- **The Australian National University (2018)**
  Lecturer (Assistant Professor)

SELECTED EXPERIENCE

RESEARCH

- Dr. Drummond conducts cutting-edge research in financial economics with the objective of publishing in leading scientific journals. He has published in both economics and financial economics journals, has presented widely at leading economics conferences, and regularly peer reviews articles for publication consideration.

TEACHING

- Dr. Drummond won numerous awards for outstanding achievements in education during his time at Monash University. He has experience teaching at the undergraduate and postgraduate levels in the areas of equity markets, market microstructure, mergers and acquisitions, and corporate treasury management.

ARTICLES & PUBLICATIONS

- "Non-Standard Errors," with Viet Nga Cao and others, *The Journal of Finance* (forthcoming)
- "Variable Trading Hours and Market Reactions to Earnings Announcements," *Economics Letters* (2023)
- "Market Quality Surrounding Anticipated Distraction Events," *Journal of Financial Markets* (2023)

PRESENTATIONS & SPEAKING ENGAGEMENTS

- "Strategic Trading Around Known Liquidation Events: Evidence from Index Reconstitutions," with Wai-Man Liu and Emma Schultz:
  - American Economic Association Annual Meeting (2022)
- "Variable Trading Hours and Market Reactions to Earnings Announcements":
  - The University of Adelaide (Finance Seminar Series) (2022)
  - Monash University (Research Masterclass) (2021)
- "Sports Sentiment and Stock Returns":
  - Financial Management Association Annual Meeting (2022)
  - Financial Management Association Global Meeting in the Middle East (2022)
  - Academy of Behavioral Finance and Economics Annual Meeting (2022)
  - Financial Management Association Asia/Pacific Conference (2019)
  - 9th Behavioural Finance and Capital Markets Conference (2019)
  - 10th Financial Markets and Corporate Governance Conference (2019)
  - Monash-Q Group Colloquium (2019)
  - Monash University (Research Masterclass) (2019)
  - Monash Financial Markets Workshop (2018)
  - Australasian Finance and Banking Conference (2018)
- "Market Quality Surrounding Anticipated Distraction Events":
  - American Economic Association Annual Meeting (2021)
  - Financial Management Association Annual Meeting (2020)
  - Macquarie University (Finance Seminar Series) (2019)
  - Royal Melbourne Institute of Technology (Chinese Economy and Finance Workshop) (2019)
  - Monash University (Finance Seminar Series) (2018)
  - Financial Research Network (FIRN) Annual Meeting (2017)
  - Australasian Finance and Banking Conference (2017)
  - Auckland Finance Meeting (2017)
  - SIRCA Young Researchers Workshop (2017)
  - 30th PhD Conference in Economics and Business (University of Melbourne) (2017)

- The University of Queensland (Finance Seminar Series) (2017)
- The Australian National University (Finance Brownbag Seminar) (2017)

- "Illiquidity and Stock Returns: Daily Time Series Effects," with Jianxin Wang:
  - Australiasian Finance and Banking Conference (2015)
  - The Australian National University (Research Camp) (2015)

CERTIFICATIONS/ACCREDITATIONS

2015	Associate Fellow of the Higher Education Academy

SELECTED HONORS & AWARDS

2017	Best PhD Paper Prize, Financial Research Network (FIRN)
2017	Best Presentation in Finance Award, 30th PhD Conference in Economics and Business

LANGUAGES

- Spanish (advanced)