

Julie W. Suh

ASSOCIATE

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Dr. Suh is an expert in financial accounting. Her expertise includes mergers and acquisitions, financial forensic analysis, and general damages.

Currently, Dr. Suh is a Visiting Professor of Accounting at the Robert Day School of Economics and Finance at Claremont McKenna College. Prior to joining The Brattle Group, she was an Associate Professor of Clinical Accounting at the University of Southern California, where she won numerous teaching awards and developed new courses on data analytics, financial modeling, and empirical research methods.

AREAS OF EXPERTISE

- M&A Litigation

EDUCATION

- **Stanford Graduate School of Business**
PhD in Business Administration in Accounting
- **Wellesley College**
BA in Economics (Graduated in three years with a 3.8 GPA, First Year Academic Distinction, Grand prize winner of E.Tu Chinese Essay Contest, *Omicron Delta Epsilon*)

PROFESSIONAL EXPERIENCE

- **The Brattle Group (2022–Present)**
Associate
- **Claremont McKenna College (Summer 2023–Present)**
Visiting Professor, Robert Day School of Economics and Finance

- **University of Southern California, Marshall School of Business (2015–2020)**

Associate Professor of Clinical Accounting

- Created and launched Excel modeling labs in Fall 2016. All USC Marshall students (approximately 1,200 students each semester) were required to take the labs in conjunction with introductory financial and managerial accounting classes.
- Created original content for an undergraduate honors research seminar in accounting in Spring 2016. Taught students SAS (a statistical programming language) and statistical methods used in academic accounting research. Tripled the enrollment over one year.
- Created original content for an undergraduate analytical class focusing on financial modeling using Excel and data analytics using Python programming. Class was well-received by students and approved by the university as a permanent class.

- **Executive Education (Los Angeles, CA) (2017–present)**

- Designed and taught a customized financial accounting course for Capital Group from 2021–2022.
- Designed and taught multiple Excel and valuation modeling courses for Capital Group from 2018–2021.
- Provided financial modeling and valuation coaching for an investment analyst at Capital Group from July 2020–November 2020.
- Designed and taught Excel and Python programming training modules for EY’s Elite Skills Week to an elite group of selected employees on October 2017 (seniors), December 2017 (managers), and May 2018 (firm-wide).
- Designed and taught a one-day Excel course for KMPG in June 2018.
- Designed and taught a three-day Excel Jumpstart course for the MBA program at USC in July 2018.
- Designed and taught a one-day Excel course for USC’s Management Development Program in July 2018 and in October 2018.

- **Independent Consultant (Los Angeles, CA) (2016–2020)**

- Built a complex financial budget template in Excel for a private wealth management company. The template allowed the client to go from a fairly manual and time-consuming process to a more automated and efficient one.
- Built a valuation model for a beverage start-up for use in an investor presentation
- Built a data analytics model for a client in the music industry. The model analyzes royalties across time and across different royalty streams, publishing companies, projects, and songs.

- **Loyola Marymount University, School of Business Administration (2012–2015)**
Assistant Professor of Accounting
- **U.C. Berkeley, Haas School of Business (2010–2012)**
Lecturer
- **Cornerstone Research, Inc. (San Francisco, CA) (2008–2010)**
Associate
 - Analyzed complex allegations of accounting fraud, such as allegations relating to revenue recognition, derivatives, and securitization.
- **Stanford Graduate School of Business (Stanford, CA) (2002–2007)**
Research Assistant
 - Rendered empirical analysis on executive stock compensation and earnings disclosure through statistical manipulation of financial/market data and utilizing advanced mathematical models.
- **Goldman Sachs & Co. (New York, NY) (2000–2002)**
Investment Banking Analyst, Mergers and Strategic Advisory
 - Extensive valuation and financial modeling experience, including M&A, discounted cash flow, leveraged buyout, and multiples analyses. In particular:
 - ▶ Explored acquisition of specialty chemical company for European conglomerate.
 - ▶ Performed diligence on target company during auction process and one-on-one meetings with management. Rendered valuation analysis for purpose of submitting initial bid for target company; analyzed expected full-cycle returns of the target to client. Advised client in auction strategy, including the amount of initial bid, financing alternatives, analysis of competing bidders and quantification of cost synergies.
 - ▶ Explored refinancing and restructuring alternatives for distressed drugstore retailer.

EXPERT TESTIMONY

- ***Contemporary Services Corporation v. Landmark Event Staffing Services, Inc.***
Superior Court of the State of California for the County of Orange
Provided expert deposition in a trade secrets misappropriation case involving an Excel-based deployment workbook.

SELECTED CONSULTING EXPERIENCE

GENERAL DAMAGES

- **Alleged audit failure for a failed online credit card bank**
Analyzed credit card company's losses caused by the alleged audit failure and how, if any, changes in the audit firm's behavior could have reduced the credit card bank's losses
- **Calculation of prejudgment interest in an international arbitration case**
Conducted research on the appropriate interest rate to use for prejudgment interest, including the Claimant's cost of debt, cost of capital, and the Respondent's borrowing cost.

M&A LITIGATION

- **Dispute over a put and call agreement in an international arbitration case**
Analyzed the valuation framework, the use of multiples, the meaning of EBITDA, and customary adjustments to EBITDA.

FIANNCIAL ACCOUNTING/FORENSIC ANALYSIS

- **False invoicing scheme**
Reviewed and analyzed mechanics of a false invoicing scheme.
- **Class action alleging price fixing amongst manufacturers of canned tuna**
Examined the involvement of a private equity firm in one of its portfolio companies, including its control, financial incentives, and benefits with respect to the company.
- **Determination of revenues for a contract dispute**
Examined whether barter transactions should be included in the calculation of revenues.

ARTICLES & PUBLICATIONS

- *Model Like a Boss: An Excel Tutorial for Financial Modeling*, 2nd edition (Dubuque, IA: Kendall Hunt Publishing Company, 2017)
- "Economic consequences of SFAS 133 on hedging activities of firms: Evidence from oil and gas producers," Dissertation (2007)

SELECTED HONORS & AWARDS

- 2020 Golden Apple Teaching Award, Marshall School of Business, University of Southern California
- 2019 Golden Apple Teaching Award, Marshall School of Business, University of Southern California
- 2018 Golden Apple Teaching Award, Marshall School of Business, University of Southern California
- 2017 Dr. Douglas Basil Award for Junior Business Faculty, Marshall School of Business, University of Southern California
- 2017 Golden Apple Teaching Award, Marshall School of Business, University of Southern California
- 2012 Earl F. Cheit Award for Excellence in Teaching, Haas School of Business, University of California at Berkeley
- 2011 Outstanding New Instructor Award, Haas School of Business, University of California at Berkeley

LANGUAGES

- Korean (proficient)