

JULIE W. SUH

SENIOR ASSOCIATE, THE BRATTLE GROUP

San Francisco | Los Angeles

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Dr. Suh is a testifying expert with extensive experience in accounting and finance as a consultant, academic, and former investment banker.

She has served as an expert in a variety of matters involving financial and cost accounting, valuation, and damages. Most recently, Dr. Suh has authored expert reports and provided deposition and arbitration testimony quantifying damages in a dispute involving breach of contract, misappropriation of trade secrets, and intellectual property. She has also served as an expert in matters involving revenue recognition, valuation, cost allocation, and debt collection practices in arbitration and in both federal and state courts.

Dr. Suh is currently a Visiting Professor of Accounting at the Robert Day School of Economics and Finance at Claremont McKenna College (CMC). Prior to CMC, she was a professor at the University of Southern California (USC), Loyola Marymount College, and U.C. Berkeley.

AREAS OF EXPERTISE

- Financial Forensic Analysis
- General Damages
- Valuation
- Financial Accounting
- Managerial and Cost Accounting
- M&A Litigation

EDUCATION

- **Stanford Graduate School of Business**
Ph.D. in Business Administration in Accounting
- **Wellesley College**
Bachelor of Arts in Economics

ACADEMIC PROFESSIONAL EXPERIENCE

- **Claremont McKenna College (Present)**
Visiting Professor of Accounting at the Robert Day School of Economics and Finance
- **University of Southern California, Marshall School of Business (2015–2020)**
Associate Professor of Clinical Accounting
 - Created and launched Excel modeling labs.
 - Created original content for an undergraduate honors research seminar on statistical methods used in academic accounting research.
 - Created original content for an undergraduate analytical class focusing on valuation and financial modeling using Excel and data analytics using Python programming.
- **Executive Education (Los Angeles, CA) (2017–present)**
 - Designed and taught a customized financial accounting and valuations course for Capital Group from 2018-2022.
 - Designed and taught Excel and Python programming training modules for EY and KPMG from 2017-2018.
 - Designed and taught customized Excel modeling courses for the MBA program and USC's Management Development Program in 2018.
- **Loyola Marymount University, School of Business Administration (2012–2015)**
Assistant Professor of Accounting
- **U.C. Berkeley, Haas School of Business (2010–2012)**
Lecturer

PROFESSIONAL EXPERIENCE

- **The Brattle Group (2022–Present)**

Senior Associate (2023–Present)

Associate (2022–Present)

- **Independent Consultant (Los Angeles, CA) (2016–2022)**

- Built a complex financial budget template in Excel for a private wealth management company.
- Built a valuation model for a beverage start-up for use in an investor presentation.
- Built a data analytics model for a client in the music industry. The model analyzes royalties across time and across different royalty streams, publishing companies, projects, and songs.

- **Cornerstone Research, Inc. (San Francisco, CA) (2008–2010)**

Associate

- Analyzed complex allegations of accounting fraud, such as allegations relating to revenue recognition, derivatives, and securitization.

- **Stanford Graduate School of Business (Stanford, CA) (2002–2007)**

Research Assistant

- Rendered empirical analysis on executive stock compensation and earnings disclosure through statistical manipulation of financial/market data and utilizing advanced mathematical models.

- **Goldman Sachs & Co. (New York, NY) (2000–2002)**

Investment Banking Analyst, Mergers and Strategic Advisory

- Extensive valuation and financial modeling experience, including M&A, discounted cash flow, leveraged buyout, and multiples analyses.

ARTICLES & PUBLICATIONS

- “What to Expect When You’re Expecting (Credit Losses),” American Bankruptcy Institute Journal, 2024.
- *Model Like a Boss: An Excel Tutorial for Financial Modeling*. 2nd edition (Dubuque, IA: Kendall Hunt Publishing Company, 2017).

- “Economic consequences of SFAS 133 on hedging activities of firms: Evidence from oil and gas producers,” Dissertation (2007)

SELECTED HONORS & AWARDS

- 2020 Golden Apple Teaching Award, Marshall School of Business, University of Southern California
- 2019 Golden Apple Teaching Award, Marshall School of Business, University of Southern California
- 2018 Golden Apple Teaching Award, Marshall School of Business, University of Southern California
- 2017 Dr. Douglas Basil Award for Junior Business Faculty, Marshall School of Business, University of Southern California
- 2017 Golden Apple Teaching Award, Marshall School of Business, University of Southern California
- 2012 Earl F. Cheit Award for Excellence in Teaching, Haas School of Business, University of California at Berkeley
- 2011 Outstanding New Instructor Award, Haas School of Business, University of California at Berkeley

SELECTED LITIGATION EXPERIENCE

GENERAL DAMAGES

- **Calculation of damages in adtech antitrust case**

Conducted research for the DOJ in its antitrust litigation against Google, alleging anticompetitive conduct in its display advertising business. Supported an accounting expert in assessing damages to federal agencies and analyzed the profitability of Google’s display ads business. Case pending.

- **Alleged audit failure for a failed online credit card bank**

Analyzed credit card company’s losses caused by an alleged audit failure and how, if any, changes in the audit firm’s behavior could have reduced the bank’s losses. Attorneys: Latham & Watkins.

- **Calculation of prejudgment interest in an international arbitration case**

Conducted research on the appropriate interest rate to use for prejudgment interest, including the Claimant's cost of debt, cost of capital, and the Respondent's borrowing cost. Attorneys: RS Prabhu.

VALUATION

- **Valuation of a cannabis dispensary**

Analyzed and valued a contractual purchase option for a cannabis dispensary in connection with an alleged breach of contract.

- **Tax dispute over natural gas deal**

Analyzed whether a natural gas project had the economic characteristics of a partnership. Built complex valuation model of the natural gas project to assess whether both partners shared in the economic upside and downside of the project. Attorneys: Davis Polk, Holland & Knight.

- **Dispute over a put and call agreement in an international arbitration case**

Analyzed the valuation framework, the use of multiples, the meaning of EBITDA, and customary adjustments to EBITDA. Attorneys: King & Spalding.

FINANCIAL ACCOUNTING/FORENSIC ANALYSIS

- **False invoicing scheme**

Reviewed and analyzed mechanics of a false invoicing scheme for the DOJ. Examined bank statements to trace cash flows from customers and to and from various offshore accounts.

- **Class action alleging price fixing amongst manufacturers of canned tuna**

Examined the involvement of a private equity firm in one of its portfolio companies, including its control, financial incentives, and benefits with respect to the company. Attorneys: Wolf Haldenstein.

- **Determination of revenues for a contract dispute**

Examined whether barter transactions should be included in the calculation of revenues. Attorneys: Motley Rice.

EXPERT TESTIMONY AND REPORTS

- **2025 – Eden Highlands Management et al. v. Highlands Dispensary et al.**

American Arbitration Association

Authored expert reports and delivered deposition and arbitration testimony quantifying damages arising from alleged breach of contract and misappropriation of trade secrets and intellectual property, including the valuation of a lost contractual purchase option to acquire the business. Attorneys: Greenberg Traurig, Law Office of Jas Dhillon.

- **2024 – Royal and Costa et al. v. Metcalf et al.**

Commonwealth of Massachusetts, Trial Court, Superior Court Division

Authored expert report evaluating the methodology used to calculate principal and interest in debt collection activities. Attorneys: National Consumer Law Center.

- **2024 – Diamond Resorts et al. v Wesley Financial Group et al.**

United States District Court, Eastern District of Tennessee at Knoxville

Authored expert report and deposition in a Lanham Act case involving a dispute over the accounting treatment of revenue recognition and cost allocation. Attorneys: Greenspoon Marder.

- **2019 – Contemporary Services Corporation v. Landmark Event Staffing Services, Inc.**

Superior Court of the State of California for the County of Orange

Provided expert deposition in a trade secrets misappropriation case involving an Excel-based deployment workbook. Attorneys: Avanzado Law Firm, Holland & Knight.